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eID: The business case for the banking and finance community

What is the business case for introducing electronic identification (eID) in the banking and finance community, what are the benefits and how long will it take? These and more questions will be addressed during this stakeholder event, organised by EEMA in collaboration with the EC, focussed specifically on banking and finance.

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Date:

5 June 2015

Venue:

Department for Business, Innovation and Skills,
1 Victoria Street
London SW1H 0ET

Organiser:

EEMA in collaboration with DG CNECT



Department
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Innovation & Skills

Further to several [consultation meetings](#) held in Brussels promoting the uptake of the [eIDAS](#) in the private sector, EEMA, the European association for identity and security, is holding a one day workshop, in collaboration with DG CNECT, to explore the opportunities to leverage eID and eSignatures in the banking and finance community, not least as a key enabler of the Digital Single Market (DSM) by making cross-border electronic transactions more secure, convenient, and trustworthy.

The event in London, takes forward the results of the Brussels events, offers high-level business representatives of banks and other financial institutions tangible examples to better understand eID, the regulatory framework, and possible integration into business models with the aim of moving forward making the use of eID a daily reality for business and citizens.

Objectives:

The objective of the meeting is to stimulate a way forward to removing barriers to the implementation of eIDs in banking. This will be achieved by:

- Outlining the value of electronic identity and signatures for banking and finance
- Explaining the objectives and implementation of the European legislation on eIDAS, including clarification of the forthcoming implementing acts



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- Referencing cross-border and international collaboration as well as other relevant European legislation such as anti-money laundering and data protection
- Drawing on the experience and expectations of banks relating to the uses of eID in discharging regulatory requirements in relation to day-to-day operational processes and transactions

The output of the workshop will be a set of actions to include the development of tools and deliverables to ensure that the banking community and regulators continue to collaborate in the future.

Discussion topics:

- Making eID work in banking and finance cross-border
- Identifying the legal and governance obstacles to digitizing bank and payments processes
- Extending the technical scope to address interoperability, security and attributes
- Educating citizens on the benefits of using eID

Based on feedback from the EC stakeholder meeting on 31 March, there will be break-out sessions on how eID can best be developed for the greatest benefit, by identifying obstacles and ways to overcome them and outlining means for uptake.

Registration:

Please submit your registration to: eid@eema.org. Participation is subject to confirmation by the organisers